

**KOMARKCORP BERHAD**  
**AND ITS SUBSIDIARIES**  
Company No.: 199601001919 (374265 - A)  
Incorporated in Malaysia  
**INTERIM FINANCIAL STATEMENTS**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**For the period ended 31 July 2020**

(The figures have not been audited)

	Current Qtr Ended 31/07/2020 RM'000	Comparative Qtr Ended 31/07/2019 RM'000	3 months Cumulative 31/07/2020 RM'000	3 months Cumulative 31/07/2019 RM'000
Revenue	8,680	10,193	8,680	10,193
Cost of sales	(8,091)	(8,920)	(8,091)	(8,920)
<b>Gross Profit</b>	<u>589</u>	<u>1,273</u>	<u>589</u>	<u>1,273</u>
Other income	389	322	389	322
Employee benefits expenses	(1,089)	(1,966)	(1,089)	(1,966)
Other operating expenses	(1,158)	(1,028)	(1,158)	(1,028)
Finance costs	(221)	(491)	(221)	(491)
<b>Loss before tax</b>	<u>(1,490)</u>	<u>(1,890)</u>	<u>(1,490)</u>	<u>(1,890)</u>
Income tax expense	(78)	(250)	(78)	(250)
<b>Loss after tax</b>	<u>(1,568)</u>	<u>(2,140)</u>	<u>(1,568)</u>	<u>(2,140)</u>
<b>Other Comprehensive Income/(Loss)</b>				
Exchange differences on translating foreign operations	151	238	151	238
	<u>151</u>	<u>238</u>	<u>151</u>	<u>238</u>
<b>Total Comprehensive Loss for the period</b>	<u>(1,417)</u>	<u>(1,902)</u>	<u>(1,417)</u>	<u>(1,902)</u>
<b>Loss attributable to:</b>				
Equity holders of the parent	(1,568)	(2,140)	(1,568)	(2,140)
Non-controlling interests	-	-	-	-
	<u>(1,568)</u>	<u>(2,140)</u>	<u>(1,568)</u>	<u>(2,140)</u>
<b>Total Comprehensive Loss attributable to:</b>				
Equity holders of the parent	(1,417)	(1,902)	(1,417)	(1,902)
Non-controlling interests	-	-	-	-
	<u>(1,417)</u>	<u>(1,902)</u>	<u>(1,417)</u>	<u>(1,902)</u>
Basic Losses per Ordinary Share (sen)	(0.76)	(1.54)	(0.76)	(1.54)
Diluted Losses per Ordinary Share (sen)	N/A	-*	N/A	-*

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2020.

\* Anti-dilutive in nature

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31 July 2020**

(The figures have not been audited)

	AS AT 31/07/2020	AS AT 30/04/2020 (Audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	65,111	65,942
Right of Use Assets	1,082	1,207
Deferred Tax Assets	55	55
Goodwill on Consolidation	1,750	1,750
	<u>67,998</u>	<u>68,954</u>
<b>Current Assets</b>		
Inventories	3,647	3,624
Trade and Other Receivables	8,910	8,935
Tax Recoverable	174	174
Cash and Bank Balances	2,926	2,846
	<u>15,657</u>	<u>15,579</u>
<b>Total Assets</b>	<u>83,655</u>	<u>84,533</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to the equity holders of the parent</b>		
Share Capital	62,789	62,789
Treasury Shares, at cost	(4)	(4)
Reserves	(7,272)	(5,855)
<b>Total Equity</b>	<u>55,513</u>	<u>56,930</u>
<b>Non-current liabilities</b>		
Bank Borrowings	10,328	10,441
Leases Obligation	43	718
Post Employment Benefits	1,046	1,033
Deferred tax liabilities	778	767
	<u>12,195</u>	<u>12,959</u>
<b>Current Liabilities</b>		
Trade and Other Payables	8,986	8,781
Leases Obligation	1,058	501
Bank Borrowings	5,831	5,357
Taxation	72	5
	<u>15,947</u>	<u>14,644</u>
<b>Total Liabilities</b>	<u>28,142</u>	<u>27,603</u>
<b>Total Equity And Liabilities</b>	<u>83,655</u>	<u>84,533</u>
Net Assets per Share (RM)	0.27	0.28

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2020.

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**INTERIM FINANCIAL STATEMENTS**

**Condensed Consolidated Statements of Changes in Equity  
For the period ended 31 July 2020**

	Attributable to Equity Holders of the Parent							Total RM'000	
	Non-distributable				Distributable				
	Share Capital RM'000	Treasury Shares RM'000	General Reserve RM'000	Translation Reserve RM'000	Revaluation Surplus on PPE RM'000	Capital Reserve RM'000	Warrant Reserve RM'000		Accumulated Losses RM'000
<b>At 1st May 2020</b>	62,789	(4)	361	659	15,274	33,882	-	(56,031)	56,930
Total comprehensive income/(loss) for the period	-	-	-	151	-	-	-	(1,568)	(1,417)
<b>As at 31st July 2020</b>	<b>62,789</b>	<b>(4)</b>	<b>361</b>	<b>810</b>	<b>15,274</b>	<b>33,882</b>	<b>-</b>	<b>(57,599)</b>	<b>55,513</b>
<b>At 1st May 2019</b>	48,425	-	361	433	11,854	33,882	6,017	(46,502)	54,470
Total comprehensive income/(loss) for the period	-	-	-	238	-	-	-	(2,140)	(1,902)
Issuance of ordinary shares pursuant to exercise of of warrants	238	-	-	-	-	-	(123)	123	238
<b>As at 31st July 2019</b>	<b>48,663</b>	<b>-</b>	<b>361</b>	<b>671</b>	<b>11,854</b>	<b>33,882</b>	<b>5,894</b>	<b>(48,519)</b>	<b>52,806</b>

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**INTERIM FINANCIAL STATEMENTS**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For the period ended 31 July 2020**

(The figures have not been audited)

	<b>Period ended</b>	
	<b>31/07/2020</b>	<b>31/07/2019</b>
	RM'000	RM'000
<b>Cash Flows from Operating Activities</b>		
Loss Before Taxation	(1,490)	(1,890)
Adjustments for:		
Allowance for slow moving inventories	15	-
Depreciation of property, plant and equipment	1,268	1,051
Unrealised (gain) on foreign exchange, net	(65)	(176)
Interest expense	221	478
Interest income	(9)	(10)
(Reversal) of provision for gratuity payment	(638)	-
Allowance for provision for doubtful debts	20	48
(Reversal)/Allowance of expected credit losses	(8)	100
	<hr/>	<hr/>
Operating loss before working capital changes	(686)	(399)
Decrease/ (Increase) in inventory	45	(214)
Decrease in receivables	87	677
Increase in payables	596	687
	<hr/>	<hr/>
Cash used in Operations	42	751
Interest Income	9	10
Interest Paid	(221)	(478)
	<hr/>	<hr/>
<b>Cash Used in Operating Activities</b>	<b>(170)</b>	<b>283</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(21)	(285)
	<hr/>	<hr/>
<b>Net Cash Used in Investing Activities</b>	<b>(21)</b>	<b>(285)</b>
<b>Cash Flows from Financing Activities</b>		
Proceeds from warrant shares conversion	-	238
(Repayment) of lease obligations	(118)	-
Drawdown of Term Loans and other Borrowings	895	-
(Repayment) of Term Loans and other Borrowings	(833)	(338)
	<hr/>	<hr/>
<b>Net Cash Generated from Financing Activities</b>	<b>(56)</b>	<b>(100)</b>
Net (Decrease)/Increase in Cash and Cash Equivalents	(247)	(102)
Effect of exchange rate changes	68	(144)
Cash and Cash Equivalents at Beginning of Period	417	1,278
	<hr/>	<hr/>
<b>Cash and Cash Equivalents at End of Period</b>	<b>(i) 238</b>	<b>1,032</b>

(i) Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

<u>Continuing Operations</u>	RM' 000	RM' 000
Cash and Bank Balances	2,926	3,028
Less : Deposits pledged with licensed institutions	(845)	(816)
Bank Overdrafts	(1,843)	(1,180)
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	<b>238</b>	<b>1,032</b>

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